

## **LEOFF 2 Frequently Asked Questions**

### **1. How long will my benefit last?**

You are guaranteed a retirement benefit for your lifetime and, if you choose a survivor option, for the lifetime of your survivor.

### **2. When is the earliest I can start receiving my benefit?**

It depends on your age and your service credit.

You can begin drawing a normal retirement:

- When you are age 53 or older and have at least five service credit years

You can begin drawing an early retirement:

- When you are at least age 50 and have at least 20 service credit years.

Your Plan 2 handbook contains more specific information.

### **3. How do I calculate my Final Average Salary (FAS)?**

Average your monthly salary from the highest-paid 60 consecutive months in which you earned service credit. Usually, this is your last 60 months of service. Your FAS does not include severance pay, such as lump-sum payments for deferred sick leave, vacation or annual leave.